

Message Text

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17

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 /095 R

66605

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EB/IFD/ODF-EMLINTON EUR/NE-C. FLOYD

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R 141400Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 1 AUTHORIZED A DOLS 1,170,000 CREDIT TO SCANSERVICE LEASING COMPANY, LTD. (SCALCO) TO FINANCE 45 PERCENT OF THE COST OF SHIPPING CONTAINERS WITH REFRIGERATION UNITS.

2. TEMRS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 260,000. THE BALANCE OF 45 PER CENT OR DOLS 1,170,000 WILL BE EXTENDED BY UNITED CALIFORNIA BANK INTERNATIONAL AND WILL BE GURANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, IN TWO REPAYMENT SCHEDULES, BEGINNING ON OCTOBER 10, 1974 AND JUNE 10, 1975, RESPECTIVELY.

3. REQUEST EMBASSY ADVISE SCALCO, C/O EQUIPMENT LEASING DEPT. HAMBROS BANK, OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO SCALCO WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW
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DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION

PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO WASHINGTON RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, REFRIGERATING EQUIPMENT, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE030051
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Document Unique ID: 00
Drafter: XMB: CAROL J. SILVERSTROM
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
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